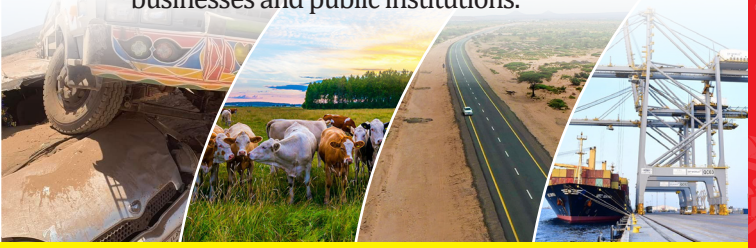
WHY DOES SOMALILAND NEED THIS POLICY?

- Road traffic accidents and compensation disputes.
- Health emergencies and unpaid medical costs.
- Livestock and agricultural losses caused by drought, disease and climate shocks.
- Fire, theft, property damage and business interruption.
- Trade, cargo, logistics, infrastructure and construction risks.
- Financial risks that remain largely uninsured and are therefore absorbed by households, businesses and public institutions.



WHAT DOES THE POLICY AIM TO ACHIEVE?

- Strengthen insurance laws, regulation and supervision.
- Expand access to affordable and inclusive insurance.
- Protect consumers and strengthen public confidence.
- Promote mandatory insurance where appropriate.
- Develop Takaful and Sharia-compliant insurance.
- Expand insurance for underserved communities.
- Strengthen reinsurance and catastrophe risk financing.
- Use technology and mobile financial services to expand access.
- Develop insurance for priority economic sectors.
- Build national expertise in insuranceactuarial science and risk management.
- Integrate insurance into national economic and development planning.

WHAT IS THE NATIONAL INSURANCE POLICY?

The National Insurance Policy is the Government of Somaliland's framework for developing a strong, inclusive and well-regulated insurance system. The Policy positions insurance as more than a financial service: it establishes insurance as a national risk-management and economic stabilization system that protects people, businesses and public institutions from financial losses caused by accidents, illness, climate shocks, livestock losses, property damage and other major risks.

HOW DOES THE GOVERNMENT SEE INSURANCE?

Financial Protection

- Protect households, businesses and institutions from severe financial losses.

Investment & Growth

- Reduce investment risks and support infrastructure, trade, energy and private-sector development.
- Reduce pressure and negative impact

Economic Resilience

- Help people and businesses recover more quickly after unexpected shocks.

Social Protection

- Reduce vulnerability to major financial shocks and protect livelihoods.

National Risk Management

- Move toward structured risk pooling, transfer and financial protection.

NATIONAL INSURANCE POLICY

Building a Resilient, Inclusive and Protected Somaliland

THE GOVERNMENT'S VISION FOR INSURANCE

The Government of Somaliland sees insurance as a national risk-management and economic stabilization system — not simply as a financial service.

PROTECTING PEOPLE



SUPPORTING BUSINESSES



STRENGTHENING INSTITUTIONS



ENABLING INVESTMENT



A POPULAR VERSION

A concise guide to the National Insurance Policy and the Government's vision for a stronger insurance system.

PRIORITY NATIONAL RISK SECTORS

Health
Health insurance, hospital financial protection and catastrophic illness coverage.

Livestock and Agriculture
Livestock, crop and climate/index-based insurance.

Energy and Natural resource
Energy, renewable energy, mining and emerging natural-resource risks.

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Fisheries and Crops
Marine livelihoods, fisheries and weather-related production risks.

Transport
Mandatory motor third-party liability insurance and accident compensation.

Infrastructure and property
Construction, engineering, real estate and public infrastructure protection.

Trade and Logistics
Cargo, supply-chain, business interruption and trade corridor risks.

Reinsurance
Domestic, regional and international risk-transfer mechanisms for large-scale risks.

WHAT DOES THIS MEAN FOR THE PEOPLE OF SOMALILAND?

More Accessible: Wider distribution through mobile money, banks and other channels.
More Affordable: Products designed for households, SMEs, pastoralists and underserved communities.
More Trustworthy: Stronger regulation, consumer protection, transparent pricing and fair claims settlement.
More Relevant: Products designed around the actual risks faced by Somaliland's people and economy.
More Inclusive: Greater attention to rural communities, pastoralists, farmers, informal workers and low-income households.

WHAT DOES THIS MEAN FOR BUSINESSES?

- Protect assets and investments.
  Manage operational and commercial risks.
- Recover more effectively from unexpected losses.
- Protect cargo and supply chains.
- Improve investment confidence.
- Access risk-transfer and reinsurance mechanisms.
- Support business continuity and long-term growth.

WHAT DOES THIS MEAN FOR THE REGULATOR?

- Strengthen the Somaliland National Insurance Authority (SNIA).
- Improve enforcement of insurance laws.
- Coordinate insurance policy across government institutions.
- Integrate insurance into sector planning and national development.
- Strengthen consumer protection and public confidence.
- Develop national insurance data and digital systems.
- Build technical and professional capacity.
- Develop disaster and catastrophe risk financing.
- Reduce the financial burden of uninsured risks on public institutions.

THE GOVERNMENT'S COMMITMENT

BUILDING A STRONGER INSURANCE SYSTEM REQUIRES SHARED ACTION

The Government recognizes that implementation will require government leadership, private-sector investment, development-partner support and public participation.

THE POLICY PROVIDES A LONG-TERM FRAMEWORK FOR CREATING AN INSURANCE SECTOR THAT:

PROTECTS PEOPLE	SUPPORT BUSINESS	STRENGTHENS INSTITUTIONS
ENABLES INVESTMENT	BUILDS NATIONAL RESILIENCE	SERVES THE NATIONAL INTEREST

IMPLEMENTATION ROADMAP

PHASE 1 — BUILD THE FOUNDATIONS
- Strengthen regulation and supervision.
- Strengthen SNIA.
- Introduce and enforce mandatory motor insurance.
- Develop foundational systems and capacity.

PHASE 2 — EXPAND PROTECTION
- Health and Medical insurance.
- Farming and Livestock insurance.
- SME and microinsurance.
- Climate-risk insurance.
- General Accident occupational health and Sefty insurance.

PHASE 3 — BUILD ADVANCED RISK MARKETS
- Infrastructure insurance.
- Energy insurance.
- Trade and logistics insurance.
- Expanded reinsurance and catastrophe risk financing.

OUR VISION

Insurance as a National System for Protection, Resilience and Economic Development.
A Protected People. A Resilient Economy. A Stronger Somaliland.

Somaliland National Insurance Authority (SNIA)
Lead Institution for Insurance Regulation and Policy Implementation